

## **Micro Financing Scheme**

This scheme envisages credit to the poorest amongst the poor through SCAs/NGOs and network of Self Help Groups (SHGs). It is an informal loan scheme which ensures quick delivery of loan at the door steps of the beneficiaries. Under this scheme, small loans up to a maximum of Rs. 1.50 lacs per member of SHG and Rs.30.00 lacs to a group of 20 women are provided through the SCAs/NGOs & network of SHGs. Funds are given to the SCAs/NGOs, which further on-lend to the SHGs, at an interest rate not more than 10% p.a. for male beneficiaries & 8% p.a for women beneficiaries.

<b>S. No.</b>	<b>Parameters</b>	<b>Scheme Details</b>
<b>1.</b>	Loan Amount	Up to Rs. 1.50 lac per member of SHG Up to Rs.30.00 lacs for a group of 20 members in one SHG
<b>2.</b>	Rate of Interest for SCA	4% p.a. for male beneficiaries 2% p.a for women beneficiaries
<b>3.</b>	Rate of Interest for NGOs by SCAs	5% p.a. (Margin for SCA 1 %) for male beneficiaries 3% p.a (Margin for SCA 1%) for women beneficiaries
<b>4.</b>	Rate of Interest for SHGs by NGOs	10% p.a. (Margin for NGO 5%) for male beneficiaries. 8% p.a. (Margin for NGO 5%) for women beneficiaries.
<b>5.</b>	Rate of Interest for SHGs by SCAs	10% p.a. (Margin for SCA 6 %) for male beneficiaries 8 % p.a (Margin for SCAs 4 %) for women beneficiaries.
<b>6.</b>	Rate of Interest for Beneficiaries/SHGs	10% p.a. in case of male beneficiaries 8 % p.a. for women beneficiaries.
<b>7.</b>	Rate of Interest for NGOs by NMDFC directly	4 % p.a. (Margin for NGO 6% p.a.) for male beneficiaries 2% p.a (Margin for NGO 6% p.a) for women beneficiaries.
<b>8.</b>	Moratorium period	3 months
<b>9.</b>	Delegated authority to SCA to sanction loan to NGOs/Federation	Limit of Rs.30 Lakhs per NGO/ Federation.
<b>10.</b>	Repayment period for the Beneficiaries	3 years
<b>11.</b>	Repayment period for the SCAs/NGOs	4 years / 3 years
<b>12.</b>	Utilization Period for the SCAs /NGOs	3 months / 1 month
<b>13.</b>	Means of Financing NMDFC : SCA : Beneficiary contribution	90 : 5 : 5