

Term Loan Scheme

This scheme is for individual beneficiaries and is implemented through the SCAs. Under the Term Loan Scheme, projects costing up to Rs. 30.00 Lakhs are considered for financing. NMDFC provides loan to the extent of 90% of the project cost subject to a maximum of Rs. 27.00 lacs. The remaining cost of project is met by the SCA and the beneficiary. However the beneficiary has to contribute minimum of 5% of the project cost. The rate of interest charged from the beneficiary is 8% p.a. on reducing balance method for male beneficiaries & 6% p.a for women beneficiaries.

S. No.	Parameters	Scheme Details
1.	Loan Amount	Up to Rs. 30.00 Lakhs
2.	Rate of Interest for beneficiaries	8% p.a. for male beneficiaries 6% p.a for women beneficiaries
3.	Rate of Interest for SCAs	3% p.a.
4.	Moratorium period	6 months
5.	Repayment period for beneficiaries	5 years
6.	Repayment period for the SCAs	8 years
7.	Means of Financing NMDFC: SCA:Benef. Contribution	90 : 5 : 5
8.	Utilization Period 3 Months	3 Months